(Last)

(Street)
LEAWOOD

(City)

ONE AMC WAY 11500 ASH STREET (First)

KS

(State)

(Middle)

66211

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations

	Form 4 or Formuse. See Instruc	n 5 obligations tion 1(b).		F	Filed pu	ursuant to or Section	Section 16(a) 30(h) of the Ir	of the Se	curitie	es Exchangen Pany Act of	e Act of 1934 f 1940			_				
		porting Person*	<u>, INC.</u>				e and Ticker o						all	ship of Repo applicable) Director	rting Pe	erson(s) t	o Issuer 10% Own	er
(Last) ONE AMC 11500 ASH		rst)	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2017 Officer (give title below) below) Other (specify below)															
(Street)) KS	S	66211		4. If a	Amendme	nt, Date of Or	iginal File	ed (Mo	onth/Day/Ye	ar)	6. Indiv	1	al or Joint/Gr Form filed by Form filed by	One Re	eporting	Person	,
(City)	(St	ate)	(Zip)															
1. Title of Sec	urity (Instr. 3	3)	Table I - No	2. Tra Date	nsaction	on 2A. Exe Year) if a	Deemed cution Date,	3. Transac Code (I 8)	ction	4. Securit	ies Acquired (A) Of (D) (Instr. 3,	or	5. Se Be	Amount of ecurities eneficially Ow ollowing Repo	ned orted	6. Owner Form: Di or Indire (Instr. 4)	rect (D) In ct (I) B O	Nature of ndirect eneficial wnership
								Code	v	Amount	(A) or (D)	Price		ansaction(s) and 4)	(Instr.		(1)	nstr. 4)
			Table II -								or Beneficia		ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		Acquired	e Securities I (A) or I of (D) (Instr.	6. Date Expirati (Month/	on Da		7. Title and An Securities Und Derivative Sec and 4)	erlying	3	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securi Benefi Owned	tive ties cially I	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares			Follow Report Transa (Instr.	ted iction(s)	(I) (Instr. 4)	
COMMON UNITS OF NATIONAL CINEMEDIA, LLC	\$0	03/16/2017		J ⁽²⁾		18,425,42	23	(1)		(1)	NATIONAL CINEMEDIA, INC. COMMON STOCK	18,425,4	123	(2)	42,28	88,411	D ⁽³⁾	
COMMON UNITS OF NATIONAL CINEMEDIA, LLC	\$0	03/16/2017		J ⁽⁴⁾		361,892		(1)		(1)	NATIONAL CINEMEDIA, INC. COMMON STOCK	361,89	2	(4)	42,65	50,303	D ⁽³⁾	
COMMON UNITS OF NATIONAL CINEMEDIA, LLC	\$0	03/16/2017		J ⁽⁵⁾			2,850,453	(1)		(1)	NATIONAL CINEMEDIA, INC. COMMON STOCK	2,850,4	53	(5)	39,79	99,850	D ⁽³⁾	
COMMON UNITS OF NATIONAL CINEMEDIA, LLC	\$0	03/16/2017		J ⁽⁶⁾			1,807,220	(1)		(1)	NATIONAL CINEMEDIA, INC. COMMON STOCK	1,807,2	20	(6)	37,99	92,630	D ⁽³⁾	
		porting Person*	A, INC.	,	,										,			
(Last) ONE AMC 11500 ASH		(First)	(Middle)															
(Street))	KS	66211															
(City)		(State)	(Zip)															
		porting Person* NMENT HO	LDINGS, INC	<u> </u>														

1. Name and Address AMC STARPI		
(Last) ONE AMC WAY 11500 ASH STRE	(First)	(Middle)
(Street) LEAWOOD	KS	66211
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Common Units of National Cinemedia, LLC ("NCM LLC") may be converted at any time into shares of the Issuer on a one-for-one basis and have no expiration date.
- 2. Common Units were issued pursuant to the Common Unit Adjustment Agreement, dated as of February 13, 2007, by and among NCM LLC, the Issuer, American Multi-Cinema, Inc. ("AMCI") and other parties thereto (the "CUAA"). The adjustment was triggered by the acquisition of Carmike Cinemas, Inc. ("Carmike"). Because the Carmike theatres were subject to a pre-existing agreement with a third party and will not receive advertising services from NCM LLC, in exchange for the Common Units AMCI will be obligated to make quarterly payments to NCM LLC reflecting the estimated value of the advertising services at the Carmike theatres as if NCM LLC had provided such services. AMC Starplex, LLC ("AMCS") was designated by AMCI to be the recipient of the Common Units.
- 3. Of the final reported securities in this Form 4, 23,186,639 Common Units are held directly by AMCI and 23,186,639 Common Units are held indirectly by AMCI through AMCS, a wholly-owned subsidiary. All of the reported Common Units are held indirectly by AMC Entertainment Holdings, Inc. ("AMCEH"), the parent of AMCI.
- 4. Common Units were issued pursuant to the CUAA. The adjustment was triggered by the annual adjustment mechanism in the CUAA. The Common Units are issued in exchange for the exclusive advertising rights granted to NCM LLC by AMCI pursuant to the Exhibitor Services Agreement between AMCI and NCM LLC dated February 13, 2007 (the "ESA"). AMCS was designated by AMCI to be the recipient of the Common Units.
- 5. AMCI reached a Memorandum of Understanding with NCM LLC to implement the requirements of the final judgment entered in connection with the US DOJ approval of the Carmike acquisition (the "MOU"). The final judgment required AMCI to transfer certain theatres to a competitor of NCM LLC for advertising services and AMCI returned Common Units to NCM LLC, calculated under the CUAA as if such transferred theatres had been disposed.
- 6. Pursuant to the MOU and in addition to the Common Units returned as described in note (5) above, AMCI agreed to return additional Common Units to NCM LLC with an aggregate value of \$25,000,000 in exchange for a waiver of the exclusivity provisions of the ESA as to the transferred theatres.

/s/ Edwin F. Gladbach, Attorney-In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.