FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | of Reporting Person* | <u>A INC</u> | 2. Issuer Name and Ticker or Trading Symbol <u>National CineMedia, Inc.</u> [NCMI] | | ionship of Reporting Per all applicable) Director | son(s) | to Issuer |
|----------------|----------------------|--------------|--|-----------|--|---------|-----------------------|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/09/2008 | | Officer (give title below) | л | Other (specify below) |
| 920 MAIN STREI | ET | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filin Form filed by One Re Form filed by More th | porting | Person |
| KANSAS CITY | МО | 64105 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | 2. Transaction Date (Month/Day/Year) | Execution Date, Transaction | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
|--|--|-----------------------------|------|--|--------|---------------|--|---|-------------------------|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | n Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------------------|-----|--|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| COMMON UNITS OF NATIONAL CINEMEDIA, LLC | \$0 ⁽¹⁾ | 04/09/2008 | | A | | 939,853 ⁽²⁾ | | (1) | (1) | COMMON STOCK OF NATIONAL CINEMEDIA, INC. | 939,853 | \$0 ⁽²⁾ | 18,414,743 | D ⁽³⁾ | |

1. Name and Address of Reporting Person*

AMERICAN MULTI CINEMA INC

| (Last)(First)(Middle)920 MAIN STREET(Middle)(Street)KANSAS CITYMOKANSAS CITYMO64105(City)(State)(Zip)1. Name and Address of Reporting Person [*] AMC ENTERTAINMENT INC(Last)(First)(Middle)920 MAIN STREETN/A(Street)KANSAS CITYMO(Street)KANSAS CITYMO(City)(State)(Zip) | | | |
|---|-----------------------|---------------------------------|----------|
| (Street) KANSAS CITY MO 64105 (City) (State) (Zip) 1. Name and Address of Reporting Person [*] AMC ENTERTAINMENT INC (Last) (First) (Middle) 920 MAIN STREET N/A (Street) KANSAS CITY MO 64105 64105 | (Last) | (First) | (Middle) |
| KANSAS CITY MO 64105 (City) (State) (Zip) 1. Name and Address of Reporting Person* AMC ENTERTAINMENT INC (Last) (First) (Middle) 920 MAIN STREET N/A (Street) (Street) KANSAS CITY MO 64105 | 920 MAIN STREE | Т | |
| (City) (State) (Zip) 1. Name and Address of Reporting Person [*] AMC ENTERTAINMENT INC (Last) (First) (Middle) 920 MAIN STREET N/A (Street) KANSAS CITY MO | (Street) | | |
| 1. Name and Address of Reporting Person* AMC ENTERTAINMENT INC (Last) (First) (Middle) 920 MAIN STREET N/A (Street) KANSAS CITY MO 64105 | KANSAS CITY | МО | 64105 |
| AMC ENTERTAINMENT INC (Last) (First) (Middle) 920 MAIN STREET N/A Street) KANSAS CITY MO | (City) | (State) | (Zip) |
| (Last) (First) (Middle) 920 MAIN STREET N/A (Street) KANSAS CITY MO 64105 | 1. Name and Address o | f Reporting Person [*] | |
| 920 MAIN STREET N/A (Street) KANSAS CITY MO 64105 | AMC ENTERT | AINMENT INC | |
| 920 MAIN STREET N/A (Street) KANSAS CITY MO 64105 | | | |
| N/A (Street) KANSAS CITY MO 64105 | . , | | (Middle) |
| (Street) KANSAS CITY MO 64105 | 920 MAIN STREE | Т | |
| KANSAS CITY MO 64105 | N/A | | |
| | (Street) | | |
| (City) (State) (Zip) | KANSAS CITY | МО | 64105 |
| | (City) | (State) | (Zip) |
| | | | |
| | | | |

| 1. Name and Address of | Reporting Person* | | |
|------------------------------------|-------------------|---------------|--|
| Marquee Holdin | <u>gs Inc.</u> | | |
| (Last) | (First) | (Middle) | |
| 920 MAIN STREET | · · · · | | |
| (Street) | | | |
| KANSAS CITY | МО | 64105 | |
| (City) | (State) | (Zip) | |
| 1. Name and Address of AMC ENTERTA | | OLDINGS, INC. | |
| (Last) | (First) | (Middle) | |
| 920 MAIN STREET | | | |
| (Street) | | | |
| KANSAS CITY | МО | 64105 | |
| (City) | (State) | (Zip) | |

Explanation of Responses:

1. Common Units of National CineMedia, LLC ("Common Units") may be converted at any time into shares of Common Stock of National CineMedia, Inc. on a one-for-one basis, and have no expiration date.

2. Common Units were issued pursuant to the Common Unit Adjustment Agreement, dated as of February 13, 2007, by and among National CineMedia, LLC, National CineMedia, Inc., American Multi-Cinema, Inc, and other parties thereto, and the terms and conditions set forth therein.

3. The reported securities are owned directly by American Multi-Cinema, Inc. and indirectly by AMC Entertainment Inc., Marquee Holdings Inc. and AMC Entertainment Holdings, Inc.

Remarks:

This report is filed jointly by American Multi-Cinema, Inc., AMC Entertainment Inc., Marquee Holdings Inc. and AMC Entertainment Holdings, Inc. Each of such reporting persons is deemed a director by virtue of American Multi-Cinema's right to designate a representative to serve on National CineMedia, Inc.'s board of directors. Peter C. Brown currently serves as American Multi-Cinema, Inc.'s representative and on behalf of American Multi-Cinema, Inc., on National CineMedia, Inc.'s board of directors.

KEVIN M. CONNOR, SVP, GC AND SECRETARY 04/11/2008 (AMERICAN-MULTI-CINEMA, INC.) KEVIN M. CONNOR, SVP, GC 04/11/2008 AND SECRETARY (AMC ENTERTAINMENT INC.) KEVIN M. CONNOR, SVP, GC AND SECRETARY (MARQUEE 04/11/2008 HOLDINGS INC.) KEVIN M. CONNOR, SVP, GC AND SECRETARY (AMC 04/11/2008 ENTERTAINMENT HOLDINGS, INC.) ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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